

CONTRACT

BETWEEN

A C KAJAANI (FINLAND)

-AND-

APEX SPORTS INTERNATIONAL LIMITED



Contract is going to be made on September 1, 2013 between **Apex Sports International** and **AC Kajaani Football Club**.

Mr. Arvo Toivainen President of **A C Kajaani** based in Finland will be hereinafter referred to as "**Party A**"; and

Mr. Chann Sankaran Director of **Apex Sports International Limited** based in Scotland hereinafter to as "**Party B**"

RECITALS

Party A is a football club based in Finland participating in the Finland Division 2 (Ykkonen League).

Party B will be 40 percent shareholder from the period from September 1, 2013 to December 1, 2013.

From December 1, 2013 onwards **Party A** authorize to hand over power to **Party B** to manage and administer A C Kajaani till July 1, 2014.

Party B in returns, agrees to obligate to all the terms and conditions.

NOW THEREFORE, in consideration of mutual undertakings herein contained the Parties hereto agree follows:

ART 1:- The recitals constitute an integral part of this agreement.

ART 2:- Party B agrees to become a shareholder from September 1, 2013 to December 1, 2013 with 40 percent of share hold in the club.

ART 3:- Party B agrees to settle a sum of \$100,000 (Singapore Dollars) outstanding in arrears of **Party A** by September 1, 2013 in order to be entitling to the 40 percent share hold of the club.

ART 4:- Party B agrees to settle a sum of \$300,000 (Euros) outstanding in errand of **Party A** by March 1, 2014. In the event if **Party B** fails to settle the outstanding sum by March 1, 2013, Party B will lose its rights on its power for the club.

ART 5:- In the event of a default in balance payment of \$300,000 (Euros) before March 1, 2014 or the initial deposit of \$100,000 (Singapore Dollars) belonging to **Party B** will be forfeited by **Party A**.

ART 6:- Party A agrees to hand over the discretion to **Party B** to manage and run all football activities of the Men's 'A' team during the period mentioned in this agreement.

ART 7:- Party B agrees to pay the salaries of all visa registered players and provide them with accommodation during the contract period.

ART 8:- Party B agrees to comply to manage the club within FIFA and Football Association of Finland rules and regulations during the terms of contract.

IN WITNESS THEREOF, the Parties, intending to be legally bound, have executed this Contract as of the date first above written.

PARTY A

PARTY B

Mr. Arvo Toivainen

ChairPerson
AC Kajaani RY
PL 81, 87101 Kajaani
Finland

Mr. Chann Sankaran

Events Manager
Apex Sports International Limited
Castlecroft Business Centre, Dundee
DD4 8XD
Scotland

Witness

Mr. Mika Lumijarvi
Manager
AC Kajaani RY
PL 81, 87101 Kajaani
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